

Declaration of Conformity
issued by RENK AG's Executive and Supervisory Boards
on the recommendations of the
German Corporate Governance Code Government Commission
pursuant to Art. 161 Stock Corporation Act ("AktG")

"RENK AG's Executive and Supervisory Boards declare that, since issuing the previous Declaration of Conformity in December 2013, and with the exception of §§ 5.4.1 paras. 4–6 (Disclosure of Background Details of Slated Candidates), RENK AG has forthwith adopted and will continue to adopt the recommendations of the German Corporate Governance Code (as of September 30, 2014) which were published on June 10, 2013, by the Federal Ministry of Justice in the official part of the digital Federal Gazette (as amended up to May 13, 2013) as well as regarding the recommendations, the identical version of June 24, 2014.

The recommendations in § 5.4.1 paras. 4–6 of the Code to the effect that certain background details of candidates slated for supervisory board membership be disclosed are unspecific and vaguely defined. Just to be on the safe side, RENK has included this recommendation among the exceptions. However, without prejudice to this uncertainty, RENK AG's Supervisory Board will endeavor to meet the requirements of § 5.4.1 paras. 4–6.

Rheine, December 5, 2014

For the Supervisory Board:

Dr. Ingrun-Ulla Bartölke

For the Executive Board:

Florian Hofbauer