

**Declaration by the Executive Board and Supervisory Board
of RENK Aktiengesellschaft
regarding the recommendations of the
Government Commission on the German Corporate Governance Code
in accordance with section 161 AktG**

“The Executive Board and the Supervisory Board of RENK Aktiengesellschaft declare that the recommendations of the Government Commission on the German Corporate Governance Code as amended May 5, 2015 promulgated by the Federal Ministry of Justice on June 12, 2015 in the official section of the *Bundesanzeiger* (the Federal Gazette) were complied with in the period since the last declaration of compliance was issued in December 2015 and still are complied with, with the exception of items 5.4.1(5) to (7) (disclosure of proposals of candidates for election).

Regarding the recommendation in items 5.4.1(5) to (7) of the Code on the disclosure of certain circumstances of nominations by the Supervisory Board to the Annual General Meeting, the requirements of the Code are unspecific and unclear in their application. A departure from the Code as regards this matter has thus been declared as a precaution. Regardless of this, the Supervisory Board will endeavor to comply with the requirements of items 5.4.1(5) to (7) of the Code.”

Augsburg, December 9, 2016

For the Supervisory Board:

For the Executive Board:

Dr. Ingrun-Ulla Bartölke

Florian Hofbauer