Declaration by the Executive Board and Supervisory Board of RENK AG regarding the recommendations of the “Government Commission on the German Corporate Governance Code” in accordance with section 161 AktG

“The Executive Board and the Supervisory Board of RENK AG declare that the recommendations of the Government Commission on the German Corporate Governance Code as amended on February 7, 2017, promulgated by the Federal Ministry of Justice on April 24, 2017, in the official section of the Bundesanzeiger (the Federal Gazette) have been complied with since the last Declaration of Conformity was issued in December 2017 and continue to be complied with, with the exception of items 4.2.3(2) sentence 3 (forward-looking variable remuneration), 5.4.1(6) to (8) (disclosure of proposals of candidates for election) and 7.1.1 sentence 2 (intra-year financial information).

1.) The recommendation of item 4.2.3(2) sentence 3 is not complied with in that the assessment base for variable remuneration components is not essentially forward-looking. The current remuneration system is based on the recommendation found in the version of the Code dated May 5, 2015. As the Supervisory Board considers a long-term assessment basis that is essentially forward-looking to be appropriate, an adjustment of the remuneration system in line with the recommendations of the current version of the Code is being prepared.

2.) Regarding the recommendation in items 5.4.1(6) to (8) of the Code on the disclosure of certain circumstances of nominations by the Supervisory Board to the Annual General Meeting, the requirements of the Code are unspecific and unclear in their application. A departure from the Code as regards this matter has thus been declared as a precaution. Regardless of this, the Supervisory Board will endeavor to comply with the requirements of items 5.4.1(6) to (8) of the Code.

3.) The recommendation of item 7.1.1 sentence 2 (intra-year financial information) is not complied with as the Executive Board and Supervisory Board of RENK AG consider an obligation to release quarterly publications in addition to the statutory requirement of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act) to be unnecessary.

Augsburg, December 2018

For the Supervisory Board: For the Executive Board:

Dr. Ingrun-Ulla Bartölke Florian Hofbauer