



RENK AG
Augsburg, Germany

ISIN: DE0007850000

Dividend announcement

Our company's 108th Annual General Meeting of April 14, 2011 resolved for the **fiscal year 2010** to distribute a cash dividend of

€1.80 per eligible no-par share.

As from Friday, April 15, 2011, Clearstream Banking AG, Frankfurt/Main, will pay out the dividends via the custodian banks less 25% withholding tax on dividend payments and a solidarity surcharge of 5,5% on the withholding tax (a total of 26.375%) and, where applicable, church tax on the withholding tax.

Resident stockholders who have submitted to their custodian banks a non-assessment certificate issued by their local tax office will receive the full dividend without the above tax deductions, and so will stockholders to the extent that they had presented a declaration for exemption from withholding tax to their custodian banks and the exemption volume has not been applied against other investment income.

The deduction of the above flat-rate withholding tax is deemed final settlement of German income tax on private investment income. On application, the dividend may nevertheless be included together with other investment income in an individual income tax assessment if thus producing a lower personal income tax load.

For **nonresident stockholders**, the above withholding tax may be reduced subject to the provisions of a Double Taxation Convention (if any) between the country concerned and the Federal Republic of Germany. An application for refund of this reduction amount must have been received on or before December 31, 2015, by the Federal Central Tax Office ("Bundeszentralamt für Steuern") in 53221 Bonn, Germany.

Augsburg, April 15, 2011

RENK AG
The Executive Board