RENK Aktiengesellschaft, Augsburg, Germany
ISIN: DE 0007850000, DE 000A254278
WKN: 785000, A25427

Dividend announcement

Our company's 117th Annual General Meeting of June 24, 2020 resolved to utilize the net retained profits for **fiscal year 2019** in the amount of EUR 33,697,820.20 as follows:

- Distribution of a dividend to the shareholders of EUR 2.20 per no-par value share;

  given 6,800,097 no-par value shares carrying dividend rights = EUR 14,960,213.40
- To be carried forward EUR 18,737,606.80

As from Monday June 29, 2020, Clearstream Banking AG, Frankfurt/Main, will pay out the dividends via the custodian banks in general less 25% withholding tax on dividend payments and a solidarity surcharge of 5.5% on the withholding tax (a total of 26.375%) and, where applicable, church tax on the withholding tax.

Domestic resident stockholders who have submitted to their custodian banks a non-assessment certificate issued by their local tax office will receive the full dividend without the above tax deductions, and so will stockholders to the extent that they had presented a declaration for exemption from withholding tax to their custodian banks and the exemption volume has not been applied against other investment income.

For **foreign nonresident stockholders**, the above withholding tax may be reduced subject to the provisions of a Double Taxation Convention (if any) between the country concerned and the Federal Republic of Germany. An application for refund of this reduction amount must have been received on or before December 31, 2024, by the Bundeszentralamt für Steuern (Federal Central Tax Office) in DE-53221 Bonn, Germany.

Augsburg, June 2020

RENK Aktiengesellschaft
The Executive Board