

**RENK AG: Semiannual financial report as of June 30, 2008,
pursuant to Sec. 37w German Securities Trading Act
("WpHG")**

RENK in H1/2008

RENK was off to a good start in fiscal 2008. Despite the gradual economic downturn, first-half order intake at €15 million was only insignificantly below the year-earlier magnitude of €21 million. H1 sales showed substantial growth momentum, surging 26% from €96 million to €127 million.

The distinct rise in sales was also reflected in operating profit (EBIT) which soared 19% from €31 million to €37 million. Net income (EAT) took a similar leap forward, jumping from €18 million to €26 million, and so did earnings per share (EpS), from €2.68 to €3.81.

For all of 2008, RENK predicts its growth to continue, as budgeted. Order intake is expected to inch up while sales are expected to increase at a steeper rate to a magnitude of some €500 million. The operating profit will in all likelihood range around the good 2007 level.

Augsburg, July 30, 2008

**RENK AG
The Executive Board**