

**RENK AG 3Q/2008 interim report pursuant to  
Sec. 37x German Securities Trading Act (“WpHG”)**

**RENK with stable performance figures for 2008**

- **9-month (3Q) operating profit 2008:  
€61 million (up 36 percent from €45 million).**
- **At 16.2 percent, ROS topping even the high 2007 figure of 15.2 percent  
EpS up 45 percent from €4.37 to €6.32.**
- **Order intake rising 7 percent to €353 million.**
- **Sales improving 29 percent to €378 million.**
- **Prospects for all of 2008 still upbeat:  
Order intake up over 2007 (€439 million),  
Sales of around €500 million; ROS in the region of 15 percent.**

Despite the sharp deterioration in the economic climate in the course of 2008, RENK nonetheless managed to once again slightly boost order intake. The slide bearings, in particular, encountered continued surging demand on the international markets. All the other units reported order intake predominantly of the high year-earlier magnitude.

Q3 sales were again strong, raising the 3-quarter total from €293 million to €378 million, with all divisions contributing their share. With sales expanding and plants again working to capacity, the operating profit reached a very high €61 million, reflecting the successful performance of all four divisions.

Capital expenditures were initiated at the Augsburg (special-purpose stationary and marine gear units) and Rheine locations (especially for expanding 5-MW wind turbine gear unit production). In view of the lengthy tooling procurement periods, these programs are not expected to be completed before 2010.

**Prospects for fiscal 2008 still upbeat:**

Our €500 million sales forecast for all of 2008 remains unchanged.

As to order intake, here, too, we are still expecting to top the €439 million of 2007, albeit the hitherto strong demand for marine gear units for merchant vessels is seen to be slackening.

On the basis of the sales forecast, the operating profit is expected to reach around €75 million.

**RENK Group**  
€million

	3Q/2008	3Q/2007	Change in %
Order intake	353	330	+7
Sales	378	293	+29
Order backlog <sup>1)</sup>	678	684	-1
Headcount <sup>1)</sup>	1,896	1,728	+10

  

			Change in €mill.
Operating profit (EBIT)	61	45	+16
Earnings before taxes (EBT)	61	43	+18
Net income (EAT)	43	30	+13
Earnings per share in €	6.32	4.37	+1.95
Return on sales (ROS) in %	16.2	15.2	—
Capital expenditures	18	8	+10
Cash flow from operating activities	42	33	+9
Free cash flow	24	25	-1

<sup>1)</sup> As of September 30, 2008, vs. December 31, 2007

**RENK AG**

The Executive Board