

**RENK AG Q1 interim report 2013 pursuant to
Sec. 37x German Securities Trading Act (“WpHG”)**

RENK launching into fiscal 2013 with a solid performance

- **Q1 order intake of €16 million (down from €34 million).**
- **Sales rising 17% to €23 million (up from €105 million).**
- **Operating profit at €16 million (up from €14 million).**
- **ROS at 13.3% (down from 13.5%)**
- **Prospects for all of 2013:
Sales still above €450 million, ROS double-digit.**

Orders booked by RENK in the first quarter of 2013 fell 13% short of Q1/2012. Vehicle Transmissions, Slide Bearings and Standard Gear Units all reported reduced orders; order intake at Special Gear Units, in contrast, rose appreciably, for both marine and stationary applications. Whereas the comparative shortfall at Vehicle Transmissions and Standard Gear Units was related to the year-earlier high volume of new business, that of Slide Bearings was, in particular, the result of the present decline in demand on account of the economy.

Q1 sales, in contrast, mounted 17% to €23 million thanks to growth rates at Slide Bearings and Special Gear Units, and especially the shipments for offshore wind-energy plants and LNG/LPG tankers at Standard Gear Units.

RENK’s Q1 operating profit (EBIT) of €16 million, to which all divisions contributed, is equivalent to an ROS of 13.3% (down from 13.5%).

First-quarter business endorses the prospects given in the 2012 annual report: For all of 2013, RENK expects sales of over €450 million, with tough conditions generally leading to a slight decline in operating profit. Nonetheless, management is still looking to a double-digit ROS for the RENK Group in 2013.

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RENK Group

€million

	Q1/2013	Q1/2012	Change in %
Order intake	116	134	-13
Sales	123	105	+17
Order backlog	627	613	+2
Headcount ¹⁾	2,262	2,245	+1
thereof temporary ¹⁾	56	78	-28
			Change in €mill.
Operating profit (EBIT)	16	14	+2
Earnings before taxes (EBT)	16	14	+2
Earnings after taxes (EAT)	11	10	+1
Earnings per share in €	1.64	1.43	—
Return on sales (ROS) in %	13.3	13.5	—
Capital expenditures	3	5	-2
Cash flow from operating activities	14	6	+8
Free cash flow	11	1	+10
Net liquid assets ¹⁾	135	124	+11
Equity ¹⁾	277	265	+12

¹⁾ As of March 31, 2013, vs. December 31, 2012

RENK AG

The Executive Board