

## **RENK AG: Semiannual financial report as of June 30, 2009, pursuant to Sec. 37x German Securities Trading Act (WpHG)**

### **RENK in H1/2009**

The global recession led to a steep decline in order intake by RENK but largely well-filled order books benefited RENK's sales.

Order intake in H1/2009 slumped 35% to €140 million (from €15 million). Sales inched down year-on-year 2% from €247 million to €242 million, mainly due to a revenue plunge at Vehicle Transmissions that was not fully offset by the strong sales growth at most of the other divisions.

The operating profit (EBIT) contracted year-on-year from €7 million to €3 million, net income (EAT) from €6 million to €3 million; earnings per share edged down accordingly from €3.81 to €3.34.

Assuming that we are awarded in Q4 the expected megacontract for the German new PUMA infantry fighting vehicle, we predict an order intake at the 2008 level. Sales will remain below the €500 million threshold. While EBIT could well suffer from risk provisions required by the economic environment, the return on sales (ROS) is not likely to slip below 10%.

Augsburg, July 30, 2009

RENK AG  
The Executive Board