



Ad hoc Announcement

(pursuant to Art. 17 (1) of the Regulation (EU) No 596/2014 (European Market Abuse Regulation, MAR))

Augsburg,
October 7, 2020

Renk Aktiengesellschaft: Rebecca BidCo AG submits request for exclusion of the minority shareholders of Renk Aktiengesellschaft

Augsburg, 7 October 2020

Rebecca BidCo AG (formerly: Rebecca BidCo GmbH) („**Rebecca BidCo**“) today notified Renk Aktiengesellschaft („**RENK**“), that it holds RENK shares representing more than 90% of RENK’s registered share capital. At the same time, Rebecca BidCo submitted the request pursuant to Sec. 62 para. 1 und para. 5 of the German Transformation Act (*UmwG*) in conjunction with Sec. 327a para. 1 sentence 1 of the German Stock Corporation Act (*AktG*) that RENK’s general shareholders’ meeting shall resolve to transfer the shares of the remaining shareholders (minority shareholders) to Rebecca BidCo in exchange for an adequate cash compensation in connection with a merger of RENK into Rebecca BidCo (merger squeeze-out - *verschmelzungsrechtlicher Squeeze-out*).

The amount of the adequate cash compensation to be determined by Rebecca BidCo will be notified by Rebecca BidCo to RENK separately in due time and will subsequently be published by RENK. The effectiveness of the merger squeeze-out is dependent on the approval by RENK’s general shareholders’ meeting and the entry of the squeeze-out resolution and the merger into the commercial registers at the seat of RENK and Rebecca BidCo, respectively.

About RENK: RENK AG is a manufacturer of special gear units and transmissions for tracked vehicles, industrial applications and the shipbuilding industry as well as components for propulsion technology and test systems, supplying customers all over the world. The Company holds a globally leading position for automatic transmissions for tracked vehicles, gear systems for navy vessels and horizontal slide bearings.